

King's Creek Homeowners Association, Inc.
Income Statement - Condo
Budget 2025

CONDO BUDGET - 2025				BUDGET BREAKDOWN BY EXPENSE CATEGORY			
Total Income				\$115,200		Capital Contribution \$1,500	
	4th Qtr 23	YTD SEPT 24	12 MONTH TOTAL	2025 BUDGET	Fixed	Variable	Forecast
CONDO DIRECT							
50-5045 Legal Services - CD	\$0.00	\$467.50	\$467.50	\$500			\$500
50-5050 Insurance Package - CD	\$0.00	\$10,427.70	\$10,427.70	\$14,825	\$14,825		
50-5085 Reserve Study - CD	\$0.00	\$1,800.00	\$1,800.00	\$1,800	\$1,800		
50-5300 Landscape Contract - CD	\$1,325.49	\$4,723.20	\$6,048.69	\$6,298	\$6,298		
50-5320 Landscape Extras - CD	\$2,490.00	\$492.30	\$2,982.30	\$2,000			\$2,000
50-5350 Irrigation R & M - CD	\$0.00	\$182.50	\$182.50	\$200			\$200
50-5710 Electric - CD	\$1,543.87	\$4,743.07	\$6,286.94	\$6,828		\$6,828	
50-5740 Telephone/Internet - CD	\$0.00	\$1,224.00	\$1,224.00	\$1,482	\$1,482		
50-5750 Water & Sewer - CD	\$200.67	\$479.08	\$679.75	\$969		\$969	
50-5760 Trash - CD	\$543.36	\$1,845.93	\$2,389.29	\$2,239	\$2,239		
50-6500 General R & M - CD	\$16,603.08	\$5,994.00	\$22,597.08	\$13,000			\$13,000
50-6560 Fire/Safety Service - CD	\$0.00	\$3,689.67	\$3,689.67	\$2,812	\$2,812		
50-6565 Fire & Safety R & M - CD	\$1,200.00	\$2,907.27	\$4,107.27	\$1,200			\$1,200
50-6575 Elevator R & M - CD	\$0.00	\$1,321.40	\$1,321.40	\$1,300			\$1,300
50-6576 Elevator Serv Cont - CD	\$731.97	\$1,628.91	\$2,360.88	\$3,258	\$3,258		
50-6577 Elevator Permit - CD	\$0.00	\$350.00	\$350.00	\$350	\$350		
50-6620 Pressure Washing - CD	\$0.00	\$2,000.00	\$2,000.00	\$2,000	\$2,000		
50-6640 Termite - CD	\$0.00	\$1,248.00	\$1,248.00	\$1,248	\$1,248		
50-6650 Janitorial Contract - CD	\$1,198.00	\$4,060.00	\$5,258.00	\$5,015	\$5,015		
50-6655 Janitorial Supplies - CD	\$0.00	\$28.38	\$28.38	\$60			\$60
TOTAL CONDO DIRECT	\$25,836.44	\$49,612.91	\$75,449.35	\$67,383	\$41,327	\$7,797	\$18,260
CONDO COMMON							
52-5000 Management Contract - CC	\$725.64	\$2,025.00	\$2,750.64	\$2,970	\$2,970		
52-5010 Office Supplies - CC	\$251.41	\$374.60	\$626.01	\$581		\$581	
52-5025 Website Expense - CC	\$90.00	\$0.00	\$90.00	\$101	\$101		
52-5040 Audit & Tax Preparation - CC	\$0.00	\$130.50	\$130.50	\$131	\$131		
52-5045 Legal Services - CC	\$0.00	\$235.12	\$235.12	\$275			\$275
52-5050 Insurance Package - CC	\$1,453.86	\$536.88	\$1,990.74	\$641	\$641		
52-5055 Annual Report - CC	\$0.00	\$9.00	\$9.00	\$5	\$5		
52-5300 Landscape Contract - CC	\$1,811.94	\$6,072.30	\$7,884.24	\$8,096	\$8,096		
52-5320 Landscape Extras - CC	\$2,353.99	\$1,473.75	\$3,827.74	\$300			\$300
52-5350 Irrigation R & M - CC	\$247.50	\$244.69	\$492.19	\$245			\$245
52-5710 Electric - CC	\$145.08	\$481.72	\$626.80	\$634		\$634	
52-5740 Telephone/Internet - CC	-\$95.33	\$386.28	\$290.95	\$396	\$396		
52-5750 Water & Sewer - CC	\$569.07	\$1,574.37	\$2,143.44	\$2,845		\$2,845	
52-6000 Pool Contract - CC	\$364.38	\$1,808.96	\$2,173.34	\$1,851	\$1,851		
52-6010 Pool R & M & Supplies - CC	\$0.00	\$892.91	\$892.91	\$3,308	\$3,308		
52-6020 Pool Permit - CC	\$0.00	\$76.50	\$76.50	\$77	\$77		
52-6500 General R & M - CC	\$6.64	\$358.43	\$365.07	\$325			\$325
52-6550 Security System Contract - CC	\$120.15	\$360.30	\$480.45	\$481	\$481		
52-6620 Pool Pressure Washing - CC	\$0.00	\$67.50	\$67.50	\$68	\$68		
TOTAL CONDO COMMON	\$8,044.33	\$17,108.81	\$25,153.14	\$23,329	\$18,125	\$4,060	\$1,145
TOTAL DISBURSEMENTS	\$33,880.77	66,721.72	100,602.49	\$90,712	\$59,452	\$11,857	\$19,405
52-6900 Reserve Contribution				\$24,488			
Percent of Total				100.00%	65.54%	13.07%	21.39%